

Commissioner Hartman moved that the following Resolution be adopted:

BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF JEFFERSON
STATE OF COLORADO
RESOLUTION NO. MR07-01

RE: Adoption and appropriation of the Meadow Ranch Public Improvement District Budget for Calendar Year 2008 and Establishing a Mill Levy and Levying General Property Taxes for the 2008 Budget Year.

WHEREAS, the Board of Directors of the Meadow Ranch Public Improvement District, County of Jefferson, State of Colorado, designated and appointed Jim Moore, County Administrator, to prepare and submit to the Board a proposed budget for the year 2008; and

WHEREAS, Jim Moore, County Administrator, did submit such a proposed budget for 2008 to the Board of Directors of the Meadow Ranch Public Improvement District for its consideration; and

WHEREAS, pursuant to State statute, the Board of Directors caused to be published legal notice showing that the proposed 2008 budget for the Meadow Ranch Public Improvement District was open for inspection by the public at the Office of Budget & Management Analysis, Jefferson County Administration and Judicial Facility, Golden, Colorado; that the Board of Directors would consider the adoption and appropriation of such proposed budget at a meeting of the Board of Directors to be held on the 11th day of December, 2007, at 9 a.m. in Hearing Room No. 1, Jefferson County Administration and Judicial Facility, Golden, Colorado; and that any interested electors could at any time prior to the final adoption of said budget file or register objections to the same; and

WHEREAS, the Board of Directors has in public hearing reviewed and considered the proposed 2008 budget for the Meadow Ranch Public Improvement District and desires to formally adopt the same.

WHEREAS, based upon the proposed budget, the Board of Directors has determined the necessary rate of levy to be made upon each dollar of the total valuation for assessment of all taxable property within the Meadow Ranch Public Improvement District, taking into consideration other sources of revenue of the Meadow Ranch Public Improvement District, in order to raise the amount required by the Meadow Ranch Public Improvement District during the 2008 fiscal year for paying all expenses, costs, and other obligations of the Meadow Ranch Public Improvement District; and

WHEREAS, the Board of Directors desires to fix the rate of levy for the Meadow Ranch Public Improvement District and to certify to the Board of County Commissioners of Jefferson County said rate of levy; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Meadow Ranch Public Improvement District, Jefferson County, Colorado, hereby and herewith approves, adopts and appropriates a budget in the total amount of \$171,900 for the calendar year 2008.

BE IT FURTHER RESOLVED that the Board of Directors of the Meadow Ranch Public Improvement District hereby and herewith sets an official mill levy of 10.937, with a temporary reduction of 1.662 mills for a temporary mill levy of 9.275, for the Meadow Ranch Public Improvement District for property tax year 2007 (calendar year 2008) and hereby and herewith levies a tax of 9.275 mills upon each dollar of valuation for assessment of taxable property within Meadow Ranch Public Improvement District for purposes of paying all expenses, costs and other obligations of the Meadow Ranch Public Improvement District for budget year 2008.

BE IT FURTHER RESOLVED that the Board of Directors hereby and herewith authorizes and directs Jon Johnson, Budget and Management Analysis Director, to certify to the Board of County Commissioners, County of Jefferson, State of Colorado, the mill levy for the Meadow Ranch Public Improvement District as herein above determined and set.

Commissioner McCasky seconded the adoption of the foregoing Resolution. The roll having been called, the vote was as follows:

Commissioner Kathy Hartman	Aye
Commissioner J. Kevin McCasky	Aye
Commissioner Jim Congrove, Chairman	Aye

The Resolution was adopted by unanimous vote of the Board of County Commissioners of the County of Jefferson, State of Colorado.

Dated: December 11, 2007