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Public Information
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RE: DA Scott Storey Indicts Four More in Mortgage Scheme

District Attorney Scott Storey announced today that the First Judicial District Grand Jury in Jefferson and Gilpin Counties has returned an indictment charging Jose Alfredo Ramirez, DOB: 5-3-77; Perla Alvarado, DOB; 11-19-65; Ludibeth Salazar, DOB: 9-27-78; and Lucina Loma, DOB; 8-26-70 with violations of the Colorado Organized Crime Control Act, a class 2 felony.

The indictment alleges that loan officer Alvarado, Loma and Salazar fraudulently obtained loans for homebuyers solicited by Ramirez. The three were employed by metro-area mortgage firms and engaged in the sale of residential property under the general supervision of Ramirez. He and his associates conducted their real estate business in leased office space at 710 Kipling Street in Lakewood.

The indictment alleges that it was the regular practice of Ramirez to solicit potential homebuyers who, because of their citizenship or financial circumstances, were not qualified for FHA loans.

Alvarado, Loma and Salazar, as part of the enterprise, are accused of having prepared or obtained false documents showing that the buyers were legally in the United States and financially qualified for home loans.

Transactions in the indictment involve loans for 117 homes, totaling over \$20 million dollars.

The investigation that led to the indictments was conducted by the Gaming Unit of the Colorado Bureau of Investigation. The Gaming Unit began its investigation after receiving complaints from a Colorado casino that unknown persons had forged documents which stated that the homebuyers were employed by the casino. These four indictments bring the total indictments in this case to eleven.

Warrants have been issued for the arrests of Ramirez, Alvarado, Loma and Salazar.