

(ON BANK LETTERHEAD WHICH INDICATES NAME OF BANK AND ADDRESS)

IRREVOCABLE LETTER OF CREDIT

TO: Board of County Commissioners
Jefferson County Administration Building
100 Jefferson County Parkway
Golden, CO 80419

NO:
DATE:
EXPIRY:
AMOUNT:

Gentlemen:

We hereby authorize you to draw on the (Name of Bank) , for the account of (Name of Subdivider/Developer) , whose address is (Address) up to an aggregate amount of (Amount) dollars (\$), available by your drafts at sight to guarantee the installation and completion of the grading improvements listed herein below in the (Name of Subdivision and filing thereof if there be one) .

The grading improvements are as set forth on the attached Exhibit A.

All drafts drawn under this credit are to be endorsed hereon and shall bear the clause DRAWN UNDER (Name of Bank and Letter of Credit Number) dated (Date) .

We hereby agree with the drawers, endorsers and bona fide holders of drafts drawn under and in accordance with the terms of this credit that the same shall be duly honored and paid upon presentation at our office on or before expiry date of (Expiration Date) .

Sincerely,

Name of Bank
Title of Officer Signing

Warning: Jefferson County will no longer accept a Letter of Credit which references and makes the Letter of Credit subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication No. 500 (UCP 500) (1993 Revision).

Amendments: If the County is holding a Letter of Credit which is subject to the UCP 500, 1993 Revision, the County will not accept an amendment to that Letter of Credit unless the amendment deletes the reference to the UCP 500, 1993 revision in the original Letter of Credit.