

## **Overbidder's Information**

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Please **legibly print** the following information:

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**Foreclosure sale number:**

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**Foreclosure property address:**

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**Certificate of Purchase to be issued to (company or person):**

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**Certificate of Purchase street address:**

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**City, State, Zip:**

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**Contact person's name:**

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**Email:**

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**Phone number:**

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**Fax number:**

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**Lender's stated bid:**

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**Overbidder's starting bid (no less than \$1.00 over the Lender's stated bid):**

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## **If you are the Successful Bidder**

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A Certificate of Purchase will be executed and recorded in the County Real Estate records only to the name indicated on the Overbidder's Contact Information form; however, Certificates of Purchase are assignable and any assignments should be recorded and provided to the Public Trustee. If you tender funds in excess of the amount bid, we will refund the excess to you the next day.

### **Redemption**

If a junior lien holder desires to exercise their right of redemption, the Office of the Public Trustee will contact you for redemption figures. At that time, you will need to provide the office with a written payoff statement that includes the bid amount, interest calculated at the Promissory Note rate and additional expenses allowed by statute. You will be asked to provide receipts to the Public Trustee's office as evidence of your payment of an allowable expense. Please obtain legal advice from your attorney before incurring any expenses.

For further information regarding the redemption process, see our Foreclosure Redemption brochures.

**If you fail to provide the Office of the Public Trustee with redemption figures in the legal time, we will calculate figures.**

## **Sample of Redemption Figure Calculation**

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<b>Bid Amount</b>	\$
Interest (# of Days** x Per Diem)	\$
Allowable Fees	\$
Total Amount Due to Redeem	\$

**\*\*Interest is at the rate on the Note being foreclosed and is calculated starting the day after the Public Trustee's sale.**

**NOTE:** How a foreclosure is processed is affected by when the Notice of Election and Demand was recorded by the Jefferson County Clerk & Recorder to start the foreclosure action. For files where the Notice of Election and Demand was recorded prior to 01/01/2008 speak to a member of the Public Trustee staff for further details.