

(ON BANK LETTERHEAD WHICH INDICATES NAME OF BANK AND ADDRESS)

IRREVOCABLE LETTER OF CREDIT

TO: Jefferson County Board of County Commissioners
Jefferson County Administration Building
100 Jefferson County Parkway
Golden, CO 80419

NO:
DATE:
AMOUNT:
EXPIRY:

Gentlemen:

We hereby authorize you to draw on the (Insert Name of Bank), for the account of (Insert Name of Subdivider/Developer), whose address is (Insert Address) up to an aggregate amount of (Insert Amount) in US dollars (US\$ _____), available by your draft or drafts at sight to guarantee the installation and completion of the grading improvements listed below in the (Name of Subdivision and filing thereof if there is one).

The grading improvements are as set forth on the attached Exhibit A.

All drafts drawn under this letter of credit are to be endorsed hereon and shall bear the clause DRAWN UNDER (Insert Name of Bank and Letter of Credit Number) dated (Insert Date).

We hereby agree with the drawers, endorsers and bona fide holders of drafts drawn under and in accordance with the terms of this letter of credit that the same shall be duly honored and paid upon presentation at our office on or before expiry date of (Insert Expiration Date).

This letter of credit is governed by the laws the State of Colorado, venue and jurisdiction for any court actions concerning this letter of credit shall be in the District Court of the County of Jefferson, State of Colorado.

Sincerely,

Name of Bank

Title of Authorized Bank Officer Signing (President or Vice President)

Note: The Language below is for informational purposes only. It does NOT and should not appear on the letter of credit.

Warning: Jefferson County will no longer accept a Letter of Credit which references and makes the Letter of Credit subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication No. 500 (UCP 500) (1993 Revision).

Amendments: If the County is holding a Letter of Credit which is subject to the UCP 500, 1993 Revision, the County will not accept an amendment to that Letter of Credit unless the amendment deletes the reference to the UCP 500, 1993 revision in the original Letter of Credit.